**SPECIFICATION GRID OF SECOND TERMINAL EXAMINATION-2081**

Class :10 Subject : Account

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Unit | Unit Name | Very Short | Short | Long | Total |
| 1 | Office Management and Procedure | - | 1 | - | 5 |
| 2 | Bank, Insurance and Financial Institution | - | 1 | - | 5 |
| 3 | Introduction to Tax | 1 | 1 | - | 6 |
| 4 | Business Accounting |  |  |  |  |
| 5 | Bank Reconciliation Statement | - | 1 | - | 5 |
| 6 | Accounting Errors | - | 1 | - | 5 |
| 7 | Final Account | 1 | - | 1 | 9 |
| 8 | System of Government accounting in Nepal | 1 | 1 | - | 6 |
| 9 | Revenue Accounting | 1 | - | - | 1 |
| 10 | Accounting of Government | - | - | 1 | 8 |
|  |  | 4x1=4 | 6x5=30 | 2x8=16 | 50 |

**Group A**

**Very Short questions (4 x 1=4)**

1. What is Direct Tax.

2. How is net profit and net loss adjusted in balance sheet.

3. What is Government Accounting.

4. What is Revenue Accounting System.

Group B (6x5=30)

5. What is report. Mention any four points to be considered while drafting it.

6. What is commercial bank ? Explain any four function of it.

7. What is accounting. Explain its types.

8. Following information is provided to you

July 1: Balance as per cash book Rs 30,000.

July 3: A cheque of Rs 7000 issued was not presented into bank.

July 7 : Bank charge Rs 600 debited by bank.

July 15: Cheque sent for collection Rs 10,000 wasnot credited by bank.

July 20: Interest on investment Rs 5,000 was not recorded in cash book.

Required: Bank Reconciliation Statement

9. Following errors were detected before prepare trail balance

i. Wages paid Rs 3000/- but debited to salary Account.

ii. Goods purchased from Ram RS 7000/- debited to Hari account.

iii. Purchase book was undercast by Rs 3,000.

iv. Goods sold to Rita for Rs 7,000/- posted to her account Rs 700 only.

(1.5+1.5+1+1)

10. Explain any five basic of government accounting in Nepal.

Group C

Give Long answers questions. 2x8=16

11. The following is the trail balance of ABC Traders.

|  |  |  |  |
| --- | --- | --- | --- |
| Particular | Amount | Particular | Amount |
| Opening Stock | 120000 | Capital | 84000 |
| Purchase | 215000 | Creditors | 40000 |
| Cash and Bank | 31000 | Return inwards | 10000 |
| Carriage inwards | 10000 | Rent received | 10000 |
| Return inwards | 10000 | Sales | 410000 |
| Debtors | 50000 | Bank Loan | 70000 |
| Discount | 3000 |  |  |
| Furniture | 100000 |  |  |
| General Expenses | 15000 |  |  |
| Goodwill | 20000 |  |  |
| Wages | 50000 |  |  |
| Total | 624000 | Total | 624000 |

Additional Information

1. Closing Stock Rs 50,000

2. Outstanding Wages Rs 30,000.

3. Depreciation on Furniture @10% pa.

Required

1. Trading account 2

2. Profit and loss account 3

3. Balance sheet 3

12. Following are the transaction of District education office , Chitwan.

i. 2081/02/05 Issued payment order of Rs 1,00,000 for purchasing office furniture.

ii. 2081/02/08 Issued payment order of Rs 30,000 for office materials.

iii. 2081/02/09 Advance given to office assistant Hari Sharma Rs 20000 for the purpose of travelling expenses.

iv. 2081/02/25 Paid employees salary Rs 90000 to staffs for jestha deduction Rs 9000 provident fund Rs 5600 for income tax ,Rs 5000 for citizen investment trust.

v. 2081/02/28 The amount deducted from employees salary for the month jestha was deposited in concerned office.

Required: Journal Voucher (1.5+1.5+1.5+2+1.5)

Or

Prepared statement of expenditure of Local development office ,Kathmandu for the month of Mangsir 2080

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Budget Head No | Budget Head | Annual Appropriation(Rs) | Expenditure upto Kartik(Rs) | Expenses of Mangsir |
| 21111 | Employees Remuneration | 190000 | 70000 | 22000 |
| 21133 | Field Allowance | 15000 | 4500 | 1000 |
| 22311 | Office Expenses | 20000 | 6500 | 1500 |
| 22711 | Miscellaneous Expenses | 5000 | 1000 | 500 |
| 31122 | Machinery And Equipment | 30000 | 17000 | 2000 |
|  | Total | 260000 | 99000 | 27000 |

Additional Information

Uncleared office expenses Rs 500/-

**THE END**